

30 November 2009

MEDIA STATEMENT

Mitre 10 confirmed today that it had received two separate proposals from parties interested in investing in the company, following an extensive process initiated by the Mitre 10 Board as part of its transformation program.

The Chief Executive Officer, Mr Mark Burrowes, said these proposals would now be considered by the Board.

“Once the Board considers the proposals, a decision will be made on a preferred partner,” Mr Burrowes said. “Members will then be issued with an information memorandum and recommendations, ahead of a vote. “Members will have the final say on the future of Mitre 10.”

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